

Metropolitan Water District of Salt Lake & Sandy
Board Packet Information
Last Update: May 14, 2009

Agenda Item: Consider approval of changes to the capital improvement budget.

Objective: To have the Board authorize the transfer of \$99,353.08 from the Capital Contingency account and \$95,000 from the Little Cottonwood Water Treatment Plant (LCWTP) Solids Handling Capital Project to the Little Cottonwood Onsite Improvements Project.

Background: According to the Policy & Procedures manual section 3-620 "Except as otherwise directed by the Board or described in the P&P, any transfer from a contingency account, a reserve account, a capital improvement appropriation, or from an appropriation the expenditure for which has been frozen or made conditional upon further Board action, requires Board action at an open meeting."

In order to cover remaining charges and change orders on the LCWTP Onsite Improvements Project, the project needs a capital transfer totaling \$194,353.08. The transfer of \$99,353.08 from the Capital Contingency account will bring the contingency account to zero. Since the entire capital budget on the LCWTP Solids Handling project will not be exhausted during FY'09, the remaining funds needed (\$95,000) to complete the LCWTP Onsite Improvement project can be transferred from the LCWTP Solids Handling project.

Recommendation: Staff recommends the Board approve the transfer of \$99,353.08 from the FY 2009 Capital Contingency account, and \$95,000 from the LCWTP Solids Handling Capital Project to the LCWTP Onsite Improvement Project.

