

Metropolitan Water District of Salt Lake & Sandy
Board Packet Information
Last Update: March 22, 2010

Agenda Item: Consider approval of fiscal year 2010 capital budget transfer.

Objective: To have the Board authorize the transfer of \$50,000 from the capital budget Project Contingency account to the Salt Lake Aqueduct (SLA) Improvements account.

Background: According to the Policy & Procedures manual section 3-620 “Except as otherwise directed by the Board or described in the P&P, any transfer from a contingency account, a reserve account, a capital improvement appropriation, or from an appropriation the expenditure for which has been frozen or made conditional upon further Board action, requires Board action at an open meeting.”

As the cathodic protection system has been implemented, interference with other utilities (Questar) has been discovered. Additional excavations and installation of materials at various locations is required. The anticipated additional cost is \$50,000.

Recommendation: Staff recommends the Board approve the transfer of \$50,000 from the FY 2010 capital budget Project Contingency account to the Salt Lake Aqueduct (SLA) Improvements account.

Metropolitan Water District of Salt Lake & Sandy					
Capital Budget Project Contingency (Fiscal Year 2010)					
Last update: March 12, 2010					
Date	Description	Amount	Cumulative Transfers	Remaining Balance	Account Number
7/1/2009	Project Contingency Budget	\$ 548,000.00	\$ -	\$ 548,000.00	
8/10/2009	8200 South (Creek Road) Pipeline	\$ 55,000.00	\$ 55,000.00	\$ 493,000.00	1850-10
3/22/2010	Salt Lake Aqueduct Improvements	\$ 50,000.00	\$ 105,000.00	\$ 443,000.00	1831-10