

Revenue Statement								
For the Month Ending April 30, 2009								
83.33% of Budget Completed								
	Current Month	Year to Date	Total Budget	% of Budget	Prior YTD Actual	Prior Year Total	% Prior Year Actual	Average 3 yrs.
OPERATING REVENUE								
Water Sales:								
Salt Lake City	\$381,354.00	\$7,674,414.00	\$9,200,000.00	83.42%	\$7,562,962.00	\$9,498,040.00	79.64%	83.34%
Sandy City	44,578	2,922,410	3,388,000	86.26%	2,619,466	3,796,891	68.99%	75.14%
JVWCD	0	0	0	0.00%	2,395	2,395	100.00%	47.86%
Other	0	20,171	0	0.00%	8,331	8,331	100.00%	0.00%
Water Treated for Others	0	20,130	42,362	47.52%	23,474	33,468	70.14%	62.47%
TOTAL OPERATING REVENUE	\$425,932.00	\$10,637,125.00	\$12,630,362.00	84.22%	\$10,216,628.00	\$13,337,125.00	76.60%	79.51%
OPERATING EXPENSES								
Administrative	132,924	738,564	993,998	74.30%	826,446	989,921	83.49%	74.40%
General	208,910	7,636,308	7,615,219	100.28%	5,895,203	6,935,018	85.01%	93.50%
Operations	149,661	1,831,509	2,115,247	86.59%	1,707,657	2,159,244	79.09%	83.85%
Maintenance	198,931	1,542,417	2,025,869	76.14%	1,271,775	1,649,558	77.10%	75.25%
Information Systems	270,402	1,320,174	1,897,989	69.56%	1,188,188	1,815,750	65.44%	63.46%
Engineering	56,262	530,166	723,095	73.32%	554,737	767,321	72.30%	51.40%
Environmental Services	175,396	961,829	1,271,739	75.63%	818,917	1,038,562	78.85%	68.25%
TOTAL OPERATING EXPENSES	\$1,192,486.00	\$14,560,967.00	\$16,643,156.00	87.49%	\$12,262,923.00	\$15,355,374.00	79.86%	77.87%
Revenue from Operations before Depreciation	(766,554)	(3,923,842)	(4,012,794)	97.78%	(2,046,295)	(2,018,249)	101.39%	66.37%
Depreciation Expense	(884,132)	(9,216,591)	(12,589,051)					
REVENUE (LOSS) FROM OPERATIONS	(\$1,650,686.00)	(\$13,140,433.00)	(\$16,601,845.00)	79.15%	(\$5,293,265.00)	(\$6,091,361.00)	86.90%	51.77%
NONOPERATING REVENUE								
General Property Taxes	517,704	8,441,949	8,453,283	99.87%	8,147,133	8,201,662	99.34%	100.48%
Fees in Lieu of Taxes	52,971	501,176	557,890	89.83%	538,471	641,805	83.90%	124.16%
Interest Revenue	143,683	704,330	881,090	79.94%	1,148,955	1,318,549	87.14%	108.38%
Laboratory Services	0	268	300	89.33%	260	416	62.50%	72.11%
Prior Yr Tax Collections	36,959	147,623	139,153	106.09%	144,523	268,342	53.86%	79.03%
Judgement Levies	0	0	36,006	0.00%	0	0	0.00%	0.00%
Special Assessment Revenue	994,618	10,913,562	11,966,780	91.20%	9,529,853	11,926,261	79.91%	83.43%
Encroachment Applications	1,500	18,515	0	0.00%	5,852	5,952	98.32%	0.00%
Miscellaneous	10,390	13,317	73,744	18.06%	137,075	834,966	16.42%	249.89%
TOTAL NONOPERATING REVENUE	\$1,757,805.00	\$20,740,740.00	\$22,108,246.00	93.81%	\$19,652,122.00	\$23,197,953.00	84.71%	92.04%
NONOPERATING EXPENSE								
Interest Expense	(1,024,332)	(9,987,037)	(11,848,763)	84.29%	(8,865,492)	(12,261,922)	72.30%	86.93%
TOTAL NONOPERATING EXPENSE	(\$1,024,332.00)	(\$9,987,037.00)	(\$11,848,763.00)	84.29%	(\$8,865,492.00)	(\$12,261,922.00)	72.30%	86.93%
NET NONOPERATING REVENUE (LOSS)	733,473	10,753,703	10,259,483					
TOTAL DISTRICT NET REVENUE (LOSS)	(\$917,213.00)	(\$2,386,730.00)	(\$6,342,362.00)					

METROPOLITAN WATER DISTRICT

Capital Report

For the Ten Months Ending April 30, 2009

83.33% of Budget Complete

Account Name	Account Number	Current Month	Year to Date	Total Budget	% of Budget
CAPACITY IMPROVEMENT PROJECTS					
LC020--LCWTP Onsite Improvements	1563	\$84,537.92	\$1,280,089.05	\$1,289,500.00	99.27%
OCIP Outstanding Claims	1834	8,734.13	191,627.65	418,577.00	45.78%
LCWTP Expansion Project	1574	0.00	53,456.00	53,456.00	100.00%
South Valley Sewer District Impact Fees	1567	0.00	152,855.50	305,711.00	50.00%
Capacity Improvement Projects Total		93,272.05	1,678,028.20	2,067,244.00	81.17%
NON-CAPACITY IMPROVEMENT PROJECTS					
LCWTP - Solids Handling	1835	5,080.38	139,823.84	1,750,000.00	7.99%
Terminal Reservoir Replacement	1836	20,947.82	67,437.42	400,000.00	16.86%
LCWTP - Post Treatment Chemical Building	1837	9,348.29	41,073.08	50,000.00	82.15%
SLA Improvements	1831	173,403.09	232,172.21	664,280.00	34.95%
Replace Main Power Transformer at JNPS	1838	93,710.00	93,651.24	95,000.00	98.58%
Gas Chromatograph/Mass Spectrometer	1839	0.00	89,392.01	100,000.00	89.39%
IS Supervisory Control and Data Acquisition	1841	0.00	29,499.01	30,000.00	98.33%
Little Dell Capital Improvement Projects	1840	0.00	0.00	568,000.00	0.00%
Terminal Reservoir Gate Seven Actuator	1830	0.00	13,948.00	13,948.00	100.00%
LCWTP UPS Replacement	1842	0.00	29,700.00	30,575.00	97.14%
Draper City Settlement Agreement	1575	0.00	145,281.92	156,956.92	92.56%
Non-Capacity Improvement Projects		302,489.58	881,978.73	3,858,759.92	22.86%
Jordan Valley					
Jordan Valley Water Conservancy District	1599	0.00	0.00	1,238,767.00	0.00%
Jordan Valley Total		0.00	0.00	1,238,767.00	0.00%
Contingency Tracking (remaining balance)				99,353.08	
GRAND TOTAL		395,761.63	2,560,006.93	7,264,124.00	35.24%

METROPOLITAN WATER DISTRICT			
Balance Sheet - Summary			
As of April 30, 2009			
83.33% of Budget Completed			
	04/30/09	03/31/09	04/30/08
ASSETS			
Current Assets:			
Accounts Receivable	\$2,130,568	\$3,058,254	\$1,087,653
Inventories	182,277	179,473	171,781
Reserve Funds:			
Operations and Maintenance Reserve	25,708,292	25,553,021	26,288,898
Capital Projects Reserve	650,000	650,000	650,000
Interest Rate Stabilization Reserve	968,642	968,642	968,642
Self Insurance/Contingency Reserve	2,000,000	2,000,000	2,000,000
150th South Pipeline Agreement	31,328	31,328	30,000
JVWTP O&M Agreement	20,000	20,000	20,000
Jordan Aqueduct Repayment Contract	38,189	38,189	36,570
TOTAL CURRENT ASSETS	\$31,729,296.00	\$32,498,907.00	\$31,253,544.00
Restricted Assets:			
2003 Series Bonds			
Bond Fund Account 2003A	407,286	345,977	456,635
Bond Fund Account 2003B(A-8)	46,849	48,411	37,456
2002 Series Bonds			
Debt Service Account A-3 Bonds	0	0	189,744
Debt Service Account A-4 Bonds	47,240	48,814	35,952
Debt Service Account 2002B Bonds	939,704	804,431	933,980
2004 Series Bonds			
Bond Fund Account 2004(A-9)	0	0	124,966
Bond Fund Account 2004A	2,019,567	1,730,508	2,173,141
2005 Series Bonds			
Bond Fund Account 2005A	1,194,559	971,671	1,408,314
Bond Fund Account 2005(A-11)	0	0	76,502
2006 Series Bonds			
Project Account Series 2006 (A-16)	0	0	279,975
Bond Fund Account Series 2006 (A16)	0	0	86,030
2008 B-3 Series			
Bond Fund Account B-3	54,494	61,765	0
Project Account Series B-3	10,730,864	10,730,864	0
TOTAL RESTRICTED ASSETS	\$15,440,563.00	\$14,742,441.00	\$5,802,695.00
Fixed Assets:			
Land & Right of Ways	33,345,613	33,345,613	33,345,613
Buildings & Improvements	160,768,356	160,768,356	36,170,504
Machinery & Equipment	26,672,586	26,672,586	22,017,964
Furniture & Fixtures	237,231	237,231	237,231
Transportation Equipment	1,097,577	1,097,577	856,692
Aqueduct & Appurtenances	158,834,728	158,834,728	66,149,205
Investment in Surface Water	19,651,577	19,651,577	18,953,786
Construction in Progress:			
CIP-Master Plan	24,426,745	24,030,983	238,738,856
CIP-Other	1,863,483	1,863,483	1,540,009
TOTAL FIXED ASSETS	\$426,897,896.00	\$426,502,134.00	\$418,009,860.00
Less: Accumulated Depreciation	(60,142,491)	(60,142,491)	(50,983,890)
NET FIXED ASSETS	\$366,755,405.00	\$366,359,643.00	\$367,025,970.00
Other Assets:			
Prepaid Admin. Fees - PRWUA	\$0	\$0	\$711,081
Prepaid Insurance	77,868	116,802	51,034
Prepaid Maintenance - JVWTP	0	0	58,709

METROPOLITAN WATER DISTRICT			
Balance Sheet - Summary			
As of April 30, 2009			
83.33% of Budget Completed			
	04/30/09	03/31/09	04/30/08
Bond Issuance Costs - 2003A	109,386	110,202	119,183
Bond Issuance Costs - Series 2005A	553,091	556,017	588,208
Bond Issuance Costs - Series A-9	0	0	735,388
Bond Issuance Costs - Series 2004A	463,185	466,003	497,003
Bond Issuance Costs - 2003(A-8)	223,223	224,001	232,556
Bond Issuance Costs - Series A-11	0	0	575,362
Bond Issuance Cost - Series A-3	0	0	112,229
Bond Issuance Cost - Series A-4	207,144	208,289	220,885
Bond Issuance Cost - Series 2002B	254,964	256,470	273,047
Bond Issuance Cost - Series A-16	0	0	566,667
Bond Issuance Cost - Series B-3	937,408	940,292	0
Bond Pre-Paid Expense	1,911,102	1,917,201	0
TOTAL OTHER ASSETS	\$4,737,371.00	\$4,795,277.00	\$4,741,352.00
TOTAL ASSETS	418,662,635	418,396,268	408,823,561
LIABILITIES AND EQUITY			
Current Liabilities:			
Accounts Payable	\$2,131,972.00	\$1,646,702.00	\$2,158,619.00
Vacation Payable	295,987	283,278	273,066
Sick Leave Payable	112,699	112,699	94,869
Deferred Revenue (JSSD)	895,200	953,800	703,200
TOTAL CURRENT LIABILITIES	\$3,435,858.00	\$2,996,479.00	\$3,229,754.00
Long Term Liabilities:			
PRWUA Const. Contract Payable	3,352,767	3,352,767	3,585,314
Bonds Payable - 2003 (A-8)	12,000,000	12,000,000	12,000,000
Bonds Payable - 2003A	6,025,000	6,025,000	6,445,000
Bonds Payable - Series A-3	0	0	4,900,000
Bonds Payable - Series A-4	12,100,000	12,100,000	12,100,000
Bonds Payable - Series 2002B	16,430,000	16,430,000	17,195,000
Bonds Payable - Series A-9	0	0	47,300,000
Bonds Payable - Series 2004A	36,130,000	36,130,000	37,820,000
Bonds Payable - Series 2005A	43,325,000	43,325,000	43,675,000
Bonds Payable - Series A-11	0	0	37,100,000
Bonds Payable - Series A-16	0	0	34,600,000
Bonds Payable - Series B-3	135,400,000	135,400,000	0
Reoffering Premium - Series 2002B	53,349	53,664	57,133
Reoffering Premium - 2003A	336,161	339,055	370,895
Reoffering Premium - Series 2004A	1,980,596	1,992,647	2,125,204
Reoffering Premium - Series 2005A	2,300,588	2,312,761	2,446,657
TOTAL LONG TERM LIABILITIES	\$269,433,461.00	\$269,460,894.00	\$261,720,203.00
Equity:			
Contributions in Aid to Const.	7,987,692	7,987,692	3,804,187
Retained Earnings	139,420,721	139,420,721	134,576,051
YTD Net Income (Loss)	(1,615,098)	(1,469,517)	5,493,364
TOTAL EQUITY	\$145,793,315.00	\$145,938,896.00	\$143,873,602.00
TOTAL LIABILITIES & EQUITY	\$418,662,635.00	\$418,396,268.00	\$408,823,561.00

MWDSLS April 2009
Non-Capital Expenditures over \$10,000

Vendor	Invoice #	Check #	Amount	Description
Accelerated Technology	12435	050761	\$ 16,892.99	Maintenance Renewal Contract-ATL Gold Support LIMS
Envision Utah	04162009	050824	\$ 10,000.00	Participation in Wasatch Canyons Tomorrow Planning Efforts
ESRI	91932909	050719	\$ 10,200.00	Maintenance renewal for GIS Software
Inter Basic Resources, Inc. (IBR)	2009177	050879	\$ 13,456.00	Calibration Service for Particle Counters for LCWTP and POMWTP (34 units)
IHC Select Health	090750000199	050682	\$ 32,916.85	Health Insurance-April 2009
IHC Select Health	091060000263	050880	\$ 32,916.85	Health Insurance-May 2009
Jordan Valley Water Conservancy District	03272009	050830	\$ 47,000.00	Participation in the Statewide Water Conservation Media Campaign
Questar Gas	03192009	050685	\$ 15,442.61	Commercial Gas Service: 235 Marion Vista (2/12/09-3/19/09)
Questar Gas	04092009	050836	\$ 28,230.77	Commercial Gas Service: 9000 Danish Road (3/13/09-4/9/09)
Rocky Mountain Power	03302009	050739	\$ 46,409.96	Electrical Service: 235 Marion Vista
Rocky Mountain Power	04092009	050844	\$ 24,670.79	Electrical Service: 9000 Danish Road (3/10/09-4/8/09)
Snow, Christensen & Martineau	319503	050743	\$ 60,203.05	Legal Services: 12/1/08-2/28/09
The Big Ditch Irrigation Company	03052009	050860	\$ 25,038.00	2009 Assessment on 192.6 shares. Check was originally issued than voided. It has now been reissued again.
Utah State Tax Commission	04272009	050907	\$ 12,118.20	State Withholding Taxes-March 2009
VISA	03202009	040755	\$ 13,392.50	Closing Date 3/20/2009
Internal Revenue Service		wire transfer	\$ 30,066.31	4/02/09 Payroll Taxes
Internal Revenue Service		wire transfer	\$ 31,868.52	4/16/09 Payroll Taxes
Utah Retirement Systems		wire transfer	\$ 29,515.34	Retirement 4/2/2009 Payroll
Utah Retirement Systems		wire transfer	\$ 29,201.28	Retirement 4/16/2009 Payroll
Health Equity		wire transfer	\$ 32,241.50	H.S.A. Contribution May 2009