

METROPOLITAN WATER DISTRICT								
Revenue Statement								
For the Month Ending May 31, 2009								
91.67% of Budget Completed								
	Current Month	Year to Date	Total Budget	% of Budget	Prior YTD Actual	Prior Year Total	% Prior Year Actual	Average 3 yrs.
OPERATING REVENUE								
Water Sales:								
Salt Lake City	\$760,390.00	\$8,434,804.00	\$9,200,000.00	91.68%	\$8,286,626.00	\$9,496,040.00	87.26%	91.91%
Sandy City	585,106	3,507,516	3,388,000	103.53%	2,974,707	3,796,891	78.35%	84.71%
JVWCD	0	0	0	0.00%	2,395	2,395	100.00%	64.93%
Other	(20,171)	0	0	0.00%	8,331	8,331	100.00%	0.00%
Water Treated for Others	20,966	41,096	42,362	97.01%	28,109	33,468	83.99%	71.48%
TOTAL OPERATING REVENUE	\$1,346,291.00	\$11,983,416.00	\$12,630,362.00	94.88%	\$11,300,168.00	\$13,337,125.00	84.73%	88.29%
OPERATING EXPENSES								
Administrative	46,677	785,241	993,998	79.00%	924,044	989,921	93.35%	80.56%
General	65,235	7,701,543	7,615,219	101.13%	6,172,966	6,935,018	89.01%	97.70%
Operations	108,525	1,940,034	2,115,247	91.72%	1,883,333	2,159,244	87.22%	89.99%
Maintenance	136,039	1,678,456	2,025,869	82.85%	1,452,234	1,649,558	88.04%	83.07%
Information Systems	161,253	1,481,427	1,897,989	78.05%	1,416,433	1,815,750	78.01%	72.81%
Engineering	38,359	568,525	723,095	78.62%	635,515	767,321	82.82%	55.44%
Environmental Services	102,004	1,063,833	1,271,739	83.65%	929,748	1,038,582	89.52%	75.40%
TOTAL OPERATING EXPENSES	\$658,092.00	\$15,219,059.00	\$16,643,156.00	91.44%	\$13,414,273.00	\$15,355,374.00	87.36%	83.70%
Revenue from Operations before Depreciation	688,199	(3,235,643)	(4,012,794)	80.63%	(2,114,105)	(2,018,249)	104.75%	51.60%
Depreciation Expense	(883,775)	(10,100,366)	(12,589,051)	80.23%				
REVENUE (LOSS) FROM OPERATIONS	(\$195,576.00)	(\$13,336,009.00)	(\$16,601,845.00)	80.33%	(\$5,684,199.00)	(\$6,091,361.00)	93.32%	53.29%
NONOPERATING REVENUE								
General Property Taxes	76,369	8,518,318	8,453,283	100.77%	8,161,760	8,201,662	99.51%	101.08%
Fees in Lieu of Taxes	49,228	550,404	557,890	98.66%	591,799	641,805	92.21%	137.54%
Interest Revenue	30,088	734,418	881,090	83.35%	1,217,744	1,318,549	92.35%	117.67%
Laboratory Services	0	268	300	89.33%	324	416	77.88%	80.16%
Prior Yr Tax Collections	30,926	178,549	139,153	128.31%	242,447	268,342	90.35%	104.94%
Judgement Levies	0	0	36,006	0.00%	0	0	0.00%	0.00%
Special Assessment Revenue	994,618	11,908,180	11,966,780	99.51%	10,932,406	11,926,261	91.67%	91.77%
Encroachment Applications	4,600	23,115	0	0.00%	5,952	5,952	100.00%	0.00%
Miscellaneous	3,300	16,617	73,744	22.53%	137,073	834,966	16.42%	498.11%
TOTAL NONOPERATING REVENUE	\$1,189,129.00	\$21,929,869.00	\$22,108,246.00	99.19%	\$21,289,505.00	\$23,197,953.00	91.77%	98.93%
NONOPERATING EXPENSE								
Interest Expense	(953,835)	(10,940,872)	(11,848,763)	92.34%	(9,561,565)	(12,261,922)	77.98%	94.59%
TOTAL NONOPERATING EXPENSE	(\$953,835.00)	(\$10,940,872.00)	(\$11,848,763.00)	92.34%	(\$9,561,565.00)	(\$12,261,922.00)	77.98%	94.59%
NET NONOPERATING REVENUE (LOSS)	235,294	10,988,997	10,259,483					
TOTAL DISTRICT NET REVENUE (LOSS)	\$39,718.00	(\$2,347,012.00)	(\$6,342,362.00)					

METROPOLITAN WATER DISTRICT					
Capital Report					
For the Eleven Months Ending May 31, 2009					
91.67% of Budget Complete					
Account Name	Account Number	Current Month	Year to Date	Total Budget	% of Budget
CAPACITY IMPROVEMENT PROJECTS					
LC020--LCWTP Onsite Improvements	1563	\$62,613.29	\$1,342,702.34	\$1,483,853.08	90.49%
OCIP Outstanding Claims	1834	558.93	192,186.58	418,577.00	45.91%
LCWTP Expansion Project	1574	0.00	53,456.00	53,456.00	100.00%
South Valley Sewer District Impact Fees	1567	0.00	152,855.50	305,711.00	50.00%
Capacity Improvement Projects Total		63,172.22	1,741,200.42	2,261,597.08	76.99%
NON-CAPACITY IMPROVEMENT PROJECTS					
LCWTP - Solids Handling	1835	85,870.87	225,694.71	1,455,000.00	15.51%
Terminal Reservoir Replacement	1836	43,272.00	110,709.42	400,000.00	27.68%
LCWTP - Post Treatment Chemical Building	1837	4,771.00	45,844.08	50,000.00	91.69%
SLA Improvements	1831	147,521.60	379,693.81	664,280.00	57.16%
Replace Main Power Transformer at JNPS	1838	0.00	93,651.24	95,000.00	98.58%
Gas Chromatograph/Mass Spectrometer	1839	0.00	89,392.01	100,000.00	89.39%
IS Supervisory Control and Data Acquisition	1841	0.00	29,499.01	30,000.00	98.33%
Little Dell Capital Improvement Projects	1840	0.00	0.00	568,000.00	0.00%
Terminal Reservoir Gate Seven Actuator	1830	0.00	13,948.00	13,948.00	100.00%
LCWTP UPS Replacement	1842	0.00	29,700.00	30,575.00	97.14%
Draper City Settlement Agreement	1575	0.00	145,281.92	156,956.92	92.56%
Property Acquisition	1844	0.00	0.00	200,000.00	0.00%
Non-Capacity Improvement Projects		281,435.47	1,163,414.20	3,763,759.92	30.91%
Jordan Valley					
Jordan Valley Water Conservancy District	1599	0.00	0.00	1,238,767.00	0.00%
Jordan Valley Total		0.00	0.00	1,238,767.00	0.00%
Contingency Tracking (remaining balance)				0.00	
GRAND TOTAL		344,607.69	2,904,614.62	7,264,124.00	39.99%

METROPOLITAN WATER DISTRICT			
Balance Sheet - Summary			
As of May 31, 2009			
91.67% of Budget Completed			
	05/31/09	04/30/09	05/31/08
ASSETS			
Current Assets:			
Accounts Receivable	\$3,449,665	\$2,130,568	\$1,526,439
Inventories	171,133	182,277	168,818
Reserve Funds:			
Operations and Maintenance Reserve	24,869,241	25,820,792	26,015,213
Capital Projects Reserve	650,000	650,000	650,000
Interest Rate Stabilization Reserve	968,642	968,642	968,642
Self Insurance/Contingency Reserve	2,000,000	2,000,000	2,000,000
150th South Pipeline Agreement	31,328	31,328	30,000
JVWTP O&M Agreement	20,000	20,000	20,000
Jordan Aqueduct Repayment Contract	38,189	38,189	36,570
TOTAL CURRENT ASSETS	\$32,198,198.00	\$31,841,796.00	\$31,415,682.00
Restricted Assets:			
2003 Series Bonds			
Bond Fund Account 2003A	466,321	407,286	517,828
Bond Fund Account 2003B(A-8)	1,301	46,849	56,013
2002 Series Bonds			
Debt Service Account A-3 Bonds	0	0	210,829
Debt Service Account A-4 Bonds	1,595	47,240	56,475
Debt Service Account 2002B Bonds	1,075,032	939,704	1,071,020
2004 Series Bonds			
Bond Fund Account 2004(A-9)	0	0	101,437
Bond Fund Account 2004A	2,302,736	2,019,567	2,421,331
2005 Series Bonds			
Bond Fund Account 2005A	1,417,574	1,194,559	1,613,873
Bond Fund Account 2005(A-11)	0	0	136,820
2006 Series Bonds			
Project Account Series 2006 (A-16)	0	0	280,731
Bond Fund Account Series 2006 (A16)	0	0	74,201
2008 B-3 Series			
Bond Fund Account B-3	50,525	54,494	0
Project Account Series B-3	10,730,864	10,730,864	0
2009 B-5 Series			
Bond Fund Account B-5	6,243	0	0
Project Account Series B-5	2,528,209	0	0
S. L. County Escrow	0	0	88
TOTAL RESTRICTED ASSETS	\$18,580,400.00	\$15,440,563.00	\$6,540,646.00
Fixed Assets:			
Land & Right of Ways	33,345,613	33,345,613	33,345,613
Buildings & Improvements	160,768,356	160,768,356	36,170,504
Machinery & Equipment	26,672,586	26,672,586	22,017,964
Furniture & Fixtures	237,231	237,231	237,231
Transportation Equipment	1,097,577	1,097,577	856,692
Aqueduct & Appurtenances	158,834,728	158,834,728	66,149,205
Investment in Surface Water	19,651,577	19,651,577	18,953,786
Construction in Progress:			
CIP-Master Plan	24,771,352	24,426,745	238,875,837
CIP-Other	1,863,483	1,863,483	1,540,009
TOTAL FIXED ASSETS	\$427,242,503.00	\$426,897,896.00	\$418,146,841.00
Less: Accumulated Depreciation	(61,910,398)	(61,026,622)	(51,307,013)
NET FIXED ASSETS	\$365,332,105.00	\$365,871,274.00	\$366,839,828.00
Other Assets:			
Prepaid Admin. Fees - PRWUA	\$0	\$0	\$603,361
Prepaid Insurance	38,934	77,868	25,516
Prepaid Maintenance - JVWTP	0	0	39,765
Bond Issuance Costs - 2003A	108,569	109,386	118,367

METROPOLITAN WATER DISTRICT			
Balance Sheet - Summary			
As of May 31, 2009			
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	05/31/09	04/30/09	05/31/08
Bond Issuance Costs - Series 2005A	550,164	553,091	585,281
Bond Issuance Costs - Series A-9	0	0	733,016
Bond Issuance Costs - Series 2004A	460,367	463,185	494,185
Bond Issuance Costs - 2003(A-8)	222,445	223,223	231,779
Bond Issuance Costs - Series A-11	0	0	573,255
Bond Issuance Cost - Series A-3	0	0	111,607
Bond Issuance Cost - Series A-4	205,998	207,144	219,740
Bond Issuance Cost - Series 2002B	253,457	254,964	271,540
Bond Issuance Cost - Series A-16	0	0	565,000
Bond Issuance Cost - Series B-3	934,524	937,408	0
Bond Pre-Paid Expense	1,905,003	1,911,102	0
Bond Issuance Costs - Series B-5	2,031,019	0	0
TOTAL OTHER ASSETS	\$6,710,480.00	\$4,737,371.00	\$4,572,412.00
TOTAL ASSETS	422,821,183	417,891,004	409,368,568
LIABILITIES AND EQUITY			
Current Liabilities:			
Accounts Payable	\$2,511,031.00	\$2,131,972.00	\$2,172,251.00
Vacation Payable	297,442	295,987	281,498
Sick Leave Payable	108,681	112,699	94,869
Deferred Revenue (JSSD)	836,600	895,200	703,200
TOTAL CURRENT LIABILITIES	\$3,753,754.00	\$3,435,858.00	\$3,251,818.00
Long Term Liabilities:			
PRWUA Const. Contract Payable	3,352,767	3,352,767	3,585,314
Bonds Payable - 2003 (A-8)	0	12,000,000	12,000,000
Bonds Payable - 2003A	6,025,000	6,025,000	6,445,000
Bonds Payable - Series A-3	0	0	4,900,000
Bonds Payable - Series A-4	0	12,100,000	12,100,000
Bonds Payable - Series 2002B	16,430,000	16,430,000	17,195,000
Bonds Payable - Series A-9	0	0	47,300,000
Bonds Payable - Series 2004A	36,130,000	36,130,000	37,820,000
Bonds Payable - Series 2005A	43,325,000	43,325,000	43,675,000
Bonds Payable - Series A-11	0	0	37,100,000
Bonds Payable - Series A-16	0	0	34,600,000
Bonds Payable - Series B-3	135,400,000	135,400,000	0
Bonds Payable - Series B-5	28,700,000	0	0
Reoffering Premium - Series 2002B	53,034	53,349	56,817
Reoffering Premium - 2003A	333,266	336,161	368,001
Reoffering Premium - Series 2004A	1,968,546	1,980,596	2,113,153
Reoffering Premium - Series 2005A	2,288,416	2,300,588	2,434,485
TOTAL LONG TERM LIABILITIES	\$274,006,029.00	\$269,433,461.00	\$261,692,770.00
Equity:			
Contributions in Aid to Const.	7,987,692	7,987,692	3,804,187
Retained Earnings	139,420,721	139,420,721	134,576,051
YTD Net Income (Loss)	(2,347,013)	(2,386,730)	6,043,740
TOTAL EQUITY	\$145,061,400.00	\$145,021,683.00	\$144,423,978.00
TOTAL LIABILITIES & EQUITY	\$422,821,183.00	\$417,891,004.00	\$409,368,568.00

MWDSLS Non-Capital Purchases over \$10,000

May 2009

Vendor	Invoice #	Check #	Amount	Description
IBM	9024673	050936	\$ 30,418.96	Maximo Maintenance Renewal
IHC Select Health	091380000185	051077	\$ 33,600.50	June 2009 insurance premiums
Rocky Mtn. Power	04282009	051006	\$ 17,167.60	Electrical Service 235 W. Marion Vista Drive
Rocky Mtn. Power	05082009	051056	\$ 24,274.82	Electrical Service 9000 Danish Road 4/8/2009-5/7/2009
Utah State Tax	4/2009	050966	\$ 17,665.26	State Withholding Taxes-April 2009
VISA	04212009	051015	\$ 14,599.07	Closing Date: 4/21/2009
Internal Revenue Service	wire transfer		\$ 29,981.70	4/30/09 Payroll Taxes
Internal Revenue Service	wire transfer		\$ 31,031.11	5/14/09 Payroll Taxes
Utah Retirement Systems	wire transfer		\$ 29,250.57	Retirement 4/25/2009 Payroll
Utah Retirement Systems	wire transfer		\$ 29,913.91	Retirement 5/9/2009 Payroll
Health Equity	wire transfer		\$ 29,274.82	H.S.A. Contribution June 2009