

METROPOLITAN WATER DISTRICT OF SALT LAKE & SANDY

RESOLUTION NO. 1841

Last update: June 9, 2010

WHEREAS, on April 19, 2010 this District duly adopted a tentative budget for the fiscal year beginning July 1, 2010; and

WHEREAS, pursuant to appropriate public notice, on May 17, 2010, at 6:00 p.m., a public hearing was held by this District regarding: 1) the budget of this District for the fiscal year beginning July 1, 2010; and, 2) the purposes and necessities of taxation for use for District purposes; and 3) the purposes and necessities of increasing this District's general wholesale water rates.

NOW, THEREFORE, BE IT RESOLVED AND IT IS HEREBY RESOLVED
that:

1. The tentative budget as adopted on April 19, 2010 and as amended on June 14, 2010 is adopted as the final budget of this District for the fiscal year beginning on July 1, 2010. Amendments to the tentative budget are as follows:
 - a. Wage and salary information (and related retirement and payroll taxes) has been updated to reflect recent hiring of new employees, changes due to skill-based pay certification, and changes due to operator certification. These changes decreased the budget by approximately \$21,544.
 - b. Benefit costs have changed due to recent hiring of new employees. These changes decreased the budget by approximately \$8552.
 - c. FY 2010 projected expenditures as of June 30, 2010 have been updated based on actual expenditures through April 30, 2010. The projected O&M reserve amount for June 30, 2010 increased by \$661,697.
 - d. An amount of \$50,000 has been added to the Salt Lake Aqueduct Improvements item in the capital budget for purposes of coordinating cathodic protection work with Questar (work anticipated in FY 2010 will not be completed until FY 2011).
 - e. The Utah Lake Pump Station Replacement Project in the capital budget has been increased by \$188,877 (to a total of \$1,127,159) to reflect updated design costs and revised timing of project construction.
 - f. Costs related to capital improvements for Provo River Project and Central Utah Project facilities have been moved from the Operations and Maintenance budget to the Capital budget. There is no overall cost increase to the District's budget. The amount involved in this change is \$5,975,854.
2. The rate of taxation on all taxable property within this District during the 2010 tax year for use for District purposes during the fiscal year beginning July 1, 2010 is hereby fixed and levied at the certified tax rate of 0.000404 as established by the Salt Lake County auditor for the taxable property within

Salt Lake City and 0.000755 [correction required?] for the taxable property within Sandy City. The amount of money to be derived from the area of this District lying within Salt Lake City is the minimum sum of \$6,417,861 for property taxes. The amount of money to be derived from the area of this District lying within Sandy City is the minimum sum of \$2,216,032.

3. For the fiscal year beginning July 1, 2010, the District's general wholesale water rate will be \$309 per acre-foot during peak rate periods (July – September) and \$103 per acre-foot during non-peak rate periods. Other fees are adopted as outlined in the District's fee schedule.
4. For the fiscal year beginning July 1, 2010, the District's elects to take a formal action regarding employer “pick-up” elections (member contributions paid by employer). The District provides a matching contribution up to a maximum of 3% to 401(k) accounts.
5. For the fiscal year beginning July 1, 2010, the District's General Manager is authorized to expend funds related to the Provo River Watershed Council in an amount not to exceed \$75,000.

ADOPTED by the Board of Trustees of the Metropolitan Water District of Salt Lake & Sandy on this 14th day of June, 2010, upon roll call as follows:

David Buhler, Trustee
Tom Godfrey, Trustee
Lee Kapaloski, Trustee
John S. Kirkham, Trustee
Kathy W. Loveless, Trustee
Donald Y. Milne, Trustee
Leland J. Myers, Trustee