

**METROPOLITAN WATER DISTRICT**

**Capital Report**

**For the Ten Months Ending April 30, 2010**

**83.33% of Budget Complete**

Account Name	Account Number	Current Month	Year to Date	Total Budget	Amount Remaining	% of Budget	Encumbrance	% Budget Used with Encumbrance	Amount Remaining with Encumbrance
<b>CAPACITY IMPROVEMENT PROJECTS</b>									
Aquifer Storage & Recovery (ASR) Implementation	1846	\$0.00	\$4,113.00	\$500,000.00	\$495,887.00	0.82%		0.82%	\$495,887.00
OCIP Outstanding Claims	1834	4,387.50	135,649.27	200,000.00	64,350.73	67.82%		67.82%	\$64,350.73
<b>Capacity Improvement Projects Total</b>		<b>4,387.50</b>	<b>139,762.27</b>	<b>700,000.00</b>	<b>560,237.73</b>	<b>19.97%</b>		<b>19.97%</b>	<b>560,237.73</b>
<b>NON-CAPACITY IMPROVEMENT PROJECTS</b>									
LCWTP - Solids Handling	1835	0.00	500,936.36	800,000.00	299,063.64	62.62%		62.62%	\$299,063.64
Terminal Reservoir Replacement	1836	20,744.50	46,568.94	758,080.00	711,511.06	6.14%	684,055.75	96.38%	\$27,455.31
LCWTP - Post Treatment Chemical Building	1837	215,581.14	397,328.18	575,000.00	177,671.82	69.10%	101,855.25	86.81%	\$75,816.57
LCWTP - UPS Replacement	1842	0.00	23,345.00	32,000.00	8,655.00	72.95%		72.95%	\$8,655.00
LCWTP Site Support	1845	0.00	665.50	100,000.00	99,334.50	0.67%	21,834.50	22.50%	\$77,500.00
SLA Improvements	1831	1,585.27	118,905.94	290,000.00	171,094.06	41.00%		41.00%	\$171,094.06
JNPS-Installation of Transformer/Utah Lake Pump Station	1838	0.00	27,198.20	350,000.00	322,801.80	7.77%		7.77%	\$322,801.80
Fleet	1848	0.00	48,115.42	50,000.00	1,884.58	96.23%		96.23%	\$1,884.58
Incubator	1847	0.00	0.00	15,000.00	15,000.00	0.00%	6,135.00	40.90%	\$8,865.00
Ultraviolet (UV) Instrument	1849	0.00	7,200.00	7,500.00	300.00	96.00%		96.00%	\$300.00
IS/SCADA Replacement	1841	78.92	60,345.54	162,000.00	101,654.46	37.25%		37.25%	\$101,654.46
Little Dell Dam Improvements	1840	0.00	0.00	261,000.00	261,000.00	0.00%		0.00%	\$261,000.00
8200 South (Creek Road) Pipeline	1850	0.00	55,000.00	55,000.00	0.00	100.00%		100.00%	\$0.00
<b>Non-Capacity Improvement Projects</b>		<b>237,989.83</b>	<b>1,285,609.08</b>	<b>3,455,580.00</b>	<b>2,169,970.92</b>	<b>37.20%</b>	<b>813,880.50</b>	<b>60.76%</b>	<b>1,356,090.42</b>
<b>Jordan Valley</b>									
Jordan Valley Water Conservancy District	1599	0.00	0.00	1,426,531.00	1,426,531.00	0.00%		0.00%	\$1,426,531.00
<b>Jordan Valley Total</b>		<b>0.00</b>	<b>0.00</b>	<b>1,426,531.00</b>	<b>1,426,531.00</b>	<b>0.00%</b>		<b>0.00%</b>	<b>1,426,531.00</b>
<b>Contingency Tracking (remaining balance)</b>		<b>0.00</b>	<b>0.00</b>	<b>443,000.00</b>	<b>443,000.00</b>	<b>0.00%</b>		<b>0.00%</b>	<b>443,000.00</b>
<b>GRAND TOTAL</b>		<b>242,377.33</b>	<b>1,425,371.35</b>	<b>6,025,111.00</b>	<b>4,599,739.65</b>	<b>23.66%</b>	<b>813,880.50</b>	<b>37.17%</b>	<b>3,785,859.15</b>

Revenue Statement								
For the Month Ending April 30, 2010								
83.33% of Budget Completed								
	Current Month	Year to Date*	Total Budget	% of Budget	Prior YTD Actual	Prior Year Total	% Prior Year Actual	Average 3 yrs.
<b>OPERATING REVENUE</b>								
<b>Water Sales:</b>								
Salt Lake City	\$244,121.00	\$8,072,503.00	\$9,552,000.00	84.51%	\$7,674,414.00	\$9,220,984.00	83.23%	84.62%
Sandy City	98,239	2,403,869	3,582,000	67.11%	2,922,410	3,968,630	73.64%	81.50%
Other	0	0	0	0.00%	20,171	0	0.00%	0.00%
Water Treated for Others	22,974	890,759	901,300	98.83%	20,130	41,386	48.64%	54.79%
<b>TOTAL OPERATING REVENUE</b>	<b>\$365,334.00</b>	<b>\$11,367,131.00</b>	<b>\$14,035,300.00</b>	<b>80.99%</b>	<b>\$10,637,125.00</b>	<b>\$13,231,000.00</b>	<b>80.40%</b>	<b>82.48%</b>
<b>OPERATING EXPENSES</b>								
Administrative	88,698	831,018	966,173	86.01%	738,564	1,073,825	68.78%	77.18%
General	191,532	6,677,545	8,067,958	82.77%	7,636,308	7,969,414	95.82%	89.26%
Operations	147,254	1,734,261	2,272,064	76.33%	1,831,509	2,272,029	80.61%	86.70%
Maintenance	178,903	1,440,772	2,041,519	70.57%	1,542,417	1,922,713	80.22%	76.78%
Information Systems	139,275	1,363,185	1,907,657	71.46%	1,320,174	1,884,681	70.05%	68.49%
Engineering	55,916	532,293	738,642	72.06%	530,166	626,352	84.64%	52.98%
Environmental Services	108,427	773,024	1,195,967	64.64%	961,829	1,179,700	81.53%	70.54%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$910,005.00</b>	<b>\$13,352,098.00</b>	<b>\$17,189,980.00</b>	<b>77.67%</b>	<b>\$14,560,967.00</b>	<b>\$16,928,714.00</b>	<b>86.01%</b>	<b>80.32%</b>
Revenue from Operations before Depreciation	(544,671)	(1,984,967)	(3,154,680)					
Depreciation Expense	(858,953)	(10,383,481)	(12,238,164)					
<b>REVENUE (LOSS) FROM OPERATIONS</b>	<b>(\$1,403,624.00)</b>	<b>(\$12,368,448.00)</b>	<b>(\$15,392,844.00)</b>	<b>80.35%</b>	<b>(\$13,140,433.00)</b>	<b>(\$14,155,327.00)</b>	<b>92.83%</b>	<b>60.27%</b>
<b>NONOPERATING REVENUE</b>								
General Property Taxes	573,220	8,303,309	8,633,893	96.17%	8,441,949	8,561,820	98.60%	101.71%
Fees in Lieu of Taxes	48,863	473,282	541,398	87.42%	501,176	595,367	84.18%	109.13%
Interest Revenue	18,984	234,104	1,092,549	21.43%	704,330	752,386	93.61%	113.45%
Laboratory Services	0	392	400	98.00%	268	570	47.02%	154.49%
Prior Yr Tax Collections	36,518	209,691	189,061	110.91%	147,623	205,319	71.90%	95.95%
Special Assessment Revenue	1,005,437	10,990,389	12,065,245	91.09%	10,913,562	11,966,780	91.20%	87.47%
Encroachment Applications	1,500	5,000	0	0.00%	18,515	23,115	80.10%	0.00%
Miscellaneous	34,306	45,019	70,744	63.64%	13,317	409,195	3.25%	303.24%
<b>TOTAL NONOPERATING REVENUE</b>	<b>\$1,718,628.00</b>	<b>\$20,261,186.00</b>	<b>\$22,593,290.00</b>	<b>89.68%</b>	<b>\$20,740,740.00</b>	<b>\$22,514,552.00</b>	<b>92.12%</b>	<b>95.04%</b>
<b>NONOPERATING EXPENSE</b>								
Interest Expense	(1,238,556)	(10,123,344)	(13,386,504)	75.62%	(9,987,037)	(11,801,104)	84.63%	86.91%
<b>TOTAL NONOPERATING EXPENSE</b>	<b>(\$1,238,556.00)</b>	<b>(\$10,123,344.00)</b>	<b>(\$13,386,504.00)</b>	<b>75.62%</b>	<b>(\$9,987,037.00)</b>	<b>(\$11,801,104.00)</b>	<b>84.63%</b>	<b>86.91%</b>
<b>NET NONOPERATING REVENUE (LOSS)</b>	<b>480,072</b>	<b>10,137,842</b>	<b>9,206,786</b>					
<b>TOTAL DISTRICT NET REVENUE (LOSS)</b>	<b>(\$923,552.00)</b>	<b>(\$2,230,606.00)</b>	<b>(\$6,186,058.00)</b>					

<b>METROPOLITAN WATER DISTRICT</b>			
<b>Balance Sheet - Summary</b>			
<b>As of April 30, 2010</b>			
<b>83.33% of Budget Completed</b>			
	04/30/10	03/31/10	04/30/09
<b>ASSETS</b>			
<b>Current Assets:</b>			
Accounts Receivable	\$1,405,243	\$1,884,691	\$2,130,568
Inventories	179,513	168,217	182,277
<b>Reserve Funds:</b>			
Operations and Maintenance Reserve	24,162,837	24,246,084	25,820,792
Capital Projects Reserve	650,000	650,000	650,000
Interest Rate Stabilization Reserve	1,422,167	1,356,551	968,642
Self Insurance/Contingency Reserve	2,000,000	2,000,000	2,000,000
150th South Pipeline Agreement	31,965	31,965	31,328
JVWTP O&M Agreement	20,000	20,000	20,000
Jordan Aqueduct Repayment Contract	38,965	38,965	38,189
<b>TOTAL CURRENT ASSETS</b>	<b>\$29,910,690.00</b>	<b>\$30,396,473.00</b>	<b>\$31,841,796.00</b>
<b>Restricted Assets:</b>			
<b>2003 Series Bonds</b>			
Bond Fund Account 2003A	409,054	348,600	407,286
Bond Fund Account 2003B(A-8)	0	0	46,849
<b>2002 Series Bonds</b>			
Debt Service Account A-4 Bonds	0	0	47,240
Debt Service Account 2002B Bonds	819,867	685,056	939,704
<b>2004 Series Bonds</b>			
Bond Fund Account 2004A	1,766,821	1,480,492	2,019,567
<b>2005 Series Bonds</b>			
Bond Fund Account 2005A	1,413,694	1,142,574	1,194,559
<b>2006 Series Bonds</b>			
<b>2008 B-3 Series</b>			
Bond Fund Account B-3	0	0	54,494
Project Account Series B-3	6,331,849	6,331,849	10,730,864
<b>2009 B-5 Series</b>			
Project Account Series B-5	2,528,209	2,528,209	0
<b>2009 A Series Bond</b>			
2009A Reserve Fund	6,032,000	6,047,692	0
Capital Reserve Fund	2,351,216	2,350,098	0
2009A Bond Fund	754,360	502,781	0
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$22,407,070.00</b>	<b>\$21,417,351.00</b>	<b>\$15,440,563.00</b>
<b>Fixed Assets:</b>			
Land & Rights of Way	33,534,206	33,534,206	33,345,613
Buildings & Improvements	185,015,596	185,015,596	160,768,356
Machinery & Equipment	26,886,720	26,886,720	26,672,586
Furniture & Fixtures	237,033	237,033	237,231
Transportation Equipment	1,097,577	1,097,577	1,097,577
Aqueduct & Appurtenances	159,475,521	159,475,521	158,834,728
Investment in Surface Water	20,045,906	20,045,906	19,651,577
<b>Construction in Progress:</b>			
CIP-Master Plan	2,385,776	2,143,398	24,426,745
CIP-Other	2,301,318	2,301,318	1,863,483
<b>TOTAL FIXED ASSETS</b>	<b>\$430,979,653.00</b>	<b>\$430,737,275.00</b>	<b>\$426,897,896.00</b>
Less: Accumulated Depreciation	(72,650,928)	(71,791,975)	(61,026,622)

NET FIXED ASSETS	\$358,328,725.00	\$358,945,300.00	\$365,871,274.00
Other Assets:			
Prepaid Insurance	\$81,605	\$122,408	\$77,868
Bond Issuance Costs - 2003A	99,589	100,405	109,386
Bond Issuance Costs - Series 2005A	517,974	520,900	553,091
Bond Issuance Costs - Series 2004A	429,367	432,185	463,185
Bond Issuance Costs - 2003(A-8)	0	0	223,223
Bond Issuance Cost - Series A-4	0	0	207,144
Bond Issuance Cost - Series 2002B	236,880	238,387	254,964
Bond Issuance Cost - Series B-3	902,796	905,680	937,408
Bond Pre-Paid Expense	1,837,913	1,844,012	1,911,102
Bond Issuance Costs - Series B-5	2,361,440	2,370,351	0
Bond Termination Costs B-3	4,380,068	4,380,068	0
TOTAL OTHER ASSETS	\$10,847,632.00	\$10,914,396.00	\$4,737,371.00
TOTAL ASSETS	421,494,117	421,673,520	417,891,004
LIABILITIES AND EQUITY			
Current Liabilities:			
Accounts Payable	\$3,517,180.00	\$2,762,428.00	\$2,131,972.00
Vacation Payable	294,824	277,995	295,987
Sick Leave Payable	120,780	120,780	112,699
Deferred Revenue (JSSD)	0	0	895,200
TOTAL CURRENT LIABILITIES	\$3,932,784.00	\$3,161,203.00	\$3,435,858.00
Long Term Liabilities:			
PRWUA Const. Contract Payable	3,329,135	3,329,135	3,352,767
Bonds Payable - 2003 (A-8)	0	0	12,000,000
Bonds Payable - 2003A	5,595,000	5,595,000	6,025,000
Bonds Payable - Series A-4	0	0	12,100,000
Bonds Payable - Series 2002B	15,635,000	15,635,000	16,430,000
Bonds Payable - Series 2004A	34,390,000	34,390,000	36,130,000
Bonds Payable - Series 2005A	42,725,000	42,725,000	43,325,000
Bonds Payable - Series B-3	75,000,000	75,000,000	135,400,000
Bonds Payable - Series B-5	28,700,000	28,700,000	0
Bonds Payable - 2009A	60,320,000	60,320,000	0
Reoffering Premium - Series 2002B	49,565	49,880	53,349
Reoffering Premium - 2003A	301,426	304,321	336,161
Reoffering Premium - Series 2004A	1,835,989	1,848,039	1,980,596
Reoffering Premium - Series 2005A	2,154,519	2,166,692	2,300,588
Reoffering Premium - Series 2009A	5,316,547	5,316,547	0
TOTAL LONG TERM LIABILITIES	\$275,352,181.00	\$275,379,614.00	\$269,433,461.00
Equity:			
Contributions in Aid to Const.	7,987,692	7,987,692	7,987,692
Retained Earnings	136,452,064	136,452,064	139,420,721
YTD Net Income (Loss)	(2,230,605)	(1,307,052)	(2,386,730)
TOTAL EQUITY	\$142,209,151.00	\$143,132,704.00	\$145,021,683.00
TOTAL LIABILITIES & EQUITY	\$421,494,116.00	\$421,673,521.00	\$417,891,002.00

**MWDSLS Non-Capital Purchases over \$10,000**

**April 2010**

Vendor	Invoice #	Check #	Amount	Description
Basic Chemical Solutions	S15713903	052959	\$ 12,071.48	Fluorosilicic Acid Delivery, LCWTP 3/26/2010
IHC Select Health	101090006865.00	052967	\$ 32,586.30	May 2010 Health Insurance Premium
Provo River Water Users Association	3042010	052894	\$ 52,603.19	Operation and Maintenance of Deer Creek power plant & chlorination station
Questar Gas	04132010	052932	\$ 14,364.99	Gas Service LCWTP 3/11/2010-4/13/2010
Rocky Mountain Power	03302010	052940	\$ 27,986.17	Electrical Service POMWTP 2/26/2010-3/29/2010
Rocky Mountain Power	04092010	052977	\$ 26,729.08	Electrical Service LCWTP, 3/10/10-4/8/2010
Snow, Christensen, & Martineau	330894	052900	\$ 18,849.65	Legal Services: February 2010
Utah State Tax Commission	3312010	052856	\$ 11,816.23	March 2010 State Withholding Taxes
Zions Bankcard Center	3222010	052860	\$ 12,110.94	April 2010 Visa Card Payment
Internal Revenue Service	wire transfer		\$ 29,741.65	4/1/2010 Payroll Taxes
Internal Revenue Service	wire transfer		\$ 30,307.49	4/15/2010 Payroll Taxes
Utah Retirement Systems	wire transfer		\$ 26,569.35	Retirement 4/1/2010 Payroll
Utah Retirement Systems	wire transfer		\$ 26,634.57	Retirement 4/15/2010 Payroll
Health Equity	wire transfer		\$ 27,658.28	H.S.A. May 2010 contribution